



# NEWS RELEASE

Apr 24, 2024

Rating and Investment Information, Inc. (R&I) has announced the following:

## Toho Gas Co., Ltd. (Sec. Code: 9533)

### [Affirmed]

Issuer Rating: AA, Stable

Bond Rating: AA

Shelf Registration Preliminary Rating: AA

CP Rating: a-1+

### RATIONALE:

The English version will be available soon.

### R&I RATINGS:

ISSUER: Toho Gas Co., Ltd.

### [Affirmed]

Announced	Rating		Rating Outlook	
Issuer Rating	AA		Stable	
	Issue Amount	Issue Date	Maturity Date	Rating
Unsec. Str. Bonds No.36	JPY 10,000 mn	Mar 6, 2012	Mar 19, 2027	AA
Unsec. Str. Bonds No.40	JPY 10,000 mn	Oct 17, 2016	Oct 17, 2046	AA
Unsec. Str. Bonds No.41	JPY 10,000 mn	Aug 30, 2018	Aug 28, 2048	AA
Unsec. Str. Bonds No.42	JPY 10,000 mn	Apr 19, 2019	Apr 18, 2059	AA
Unsec. Str. Bonds No.44	JPY 10,000 mn	Mar 3, 2022	Mar 3, 2042	AA
Unsec. Str. Bonds No.45	JPY 9,000 mn	May 26, 2022	May 26, 2032	AA
Unsec. Str. Bonds No.46	JPY 8,500 mn	May 26, 2022	May 26, 2042	AA
Unsec. Str. Bonds No.47 (Transition Bonds)	JPY 10,000 mn	Nov 25, 2022	Nov 25, 2032	AA
	Issue Amount	Issue Period		Preliminary Rating
Shelf Registration (Bonds)	JPY 50,000 mn	Oct 12, 2023 - Oct 11, 2025		AA
	Issue Limit			Rating
Commercial Paper	JPY 100,000 mn			a-1+

Primary rating methodologies applied:

R&I's Basic Methodology for Corporate Credit Ratings [Jun 1, 2021]

City Gas [Sep 10, 2021]

A preliminary rating is assigned when a provisional credit rating is needed for an individual obligation on which final terms have not been determined. A credit rating finally assigned may differ from the preliminary rating depending on, among others, the details of the actual contract of the individual obligation.

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